

Cambridge Mineral Resources Plc - Rights Issue - Bulletin Number 1

- 1) Rights Issue is 1 for 4, to raise up to £1M.
- 2) Purpose of Rights Issue is to eliminate all indebtedness within the company. There is no bank indebtedness so trade creditors will be reduced to nil.
- CMR has sold its dormant Spanish gold mine to Harrogate Plc in return for 218M 1p shares. Harrogate has undertaken to bring the mine to full production and obtain a flotation no later than March 2012.
- 4) CMR holds valuable reserves of gold in Bulgaria and silver in Peru. See below a table of the Company's projects and mineral resources.
- 5) CMR has strengthened its board, bringing on additional financial and legal expertise.
- 6) Closing date for the Rights Issue is Wednesday 27th of October 2010.

For enquiries regarding the Rights Issue please contact:

Michael Burton (M.D.) Tel: 0789 423 3694

or

Martin Robins (Chairman) Tel: 0166 683 7747

A copy of the rights issue document can be downloaded from http://www.cambmin.co.uk

DIRECTORS' ESTIMATES OF MINERAL RESOURCES

As at 19 October 2010

			Reserves and Resources							
Country	Project	Current economic interest	Resource tonnes	Classification		Gold	Silver	Copper	Zinc	Lead
						T/Ozs	T/Ozs	Tonnes	Tonnes	Tonnes
SPAIN	Lomero-Poyatos	92.50%	3,710,000	Indicated	JORC	388,709	3,344,094	32,265	58,225	43,020
BULGARIA	Tashlaka	49.00%	15,800	Indicated	JORC	433,226	-	-	-	-
PERU	Rasuhuilca	100.00%	168,700	Proven and probable	JORC	16,598	1,175,458	-	-	-
			152,300	Measured, indicated and inferred	-	10,563	909,870	-	-	-
TOTALS			4,046,800			849,095	5,429,422	32,265	58,255	43,020